

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Financial Condition**

(dollars in thousands, except share data)

	<b>September 30, 2010</b>	<b>December 31, 2009</b>
	<i>(unaudited)</i>	<i>(audited)</i>
<b>Assets</b>		
Cash and cash equivalents	\$ 27,646	\$ 5,078
Interest-bearing deposits in other banks	56,749	4,890
Federal funds sold	1,840	-
Investment securities available-for-sale	97,077	90,244
Stock in Federal Home Loan Bank, at cost	3,413	3,526
Loans, net of allowance for loan losses of \$10,732 and \$10,528, respectively	602,547	573,601
Premises and equipment, net	3,089	3,574
Other real estate owned	1,775	1,779
Other assets	5,957	5,609
Total assets	\$ 800,093	\$ 688,301
<b>Liabilities and Stockholders' Equity</b>		
Deposits:		
Noninterest-bearing demand deposits	\$ 111,758	\$ 61,294
Interest-bearing checking	32,453	18,483
Savings	90	82
Money market	374,747	264,173
Time	33,100	30,640
Brokered deposits	104,678	92,260
Internet deposits	1,080	24,914
Total deposits	657,906	491,846
Advances from Federal Home Loan Bank	27,532	57,711
Federal funds purchased and securities sold under agreements to repurchase	-	5
Other borrowings	-	30,000
Accrued expenses and other liabilities	5,407	3,466
Total liabilities	690,845	583,028
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,038 issued at September 30, 2010 and December 31, 2009	13,261	13,261
Additional paid-in capital	120,001	119,435
Retained deficit	(25,363)	(27,860)
Accumulated other comprehensive income	1,432	558
Unamortized restricted stock	(82)	(120)
Treasury stock, 100 shares at cost	(1)	(1)
Total stockholders' equity	109,248	105,273
Total liabilities and stockholders' equity	\$ 800,093	\$ 688,301

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Operations**

(dollars in thousands, except share data)

	Quarter Ended September 30		Nine Months Ended September 30	
	2010	2009	2010	2009
	<i>(unaudited)</i>		<i>(unaudited)</i>	
<b>Interest income:</b>				
Interest and fees on loans	\$ 6,305	\$ 5,138	\$ 18,196	\$ 13,572
Interest on investment securities available-for-sale	778	936	2,372	2,867
Interest and dividends on other interest-earning assets	129	60	284	180
Total interest income	<u>7,212</u>	<u>6,134</u>	<u>20,852</u>	<u>16,619</u>
<b>Interest expense:</b>				
Interest on deposits				
Interest-bearing checking	23	14	83	41
Money market	743	685	2,146	1,834
Time	135	121	431	397
Brokered deposits	206	165	594	558
Internet deposits	52	82	295	181
Total interest on deposits	<u>1,159</u>	<u>1,067</u>	<u>3,549</u>	<u>3,011</u>
Interest on Federal Home Loan Bank advances	377	401	1,166	1,184
Interest on federal funds purchased and securities sold under agreements to repurchase	-	-	-	12
Interest on other borrowings	-	2	5	15
Total interest expense	<u>1,536</u>	<u>1,470</u>	<u>4,720</u>	<u>4,222</u>
<b>Net interest income before loan loss provision</b>	5,676	4,664	16,132	12,397
Provision for loan losses	690	3,874	1,588	6,916
<b>Net interest income after loan loss provision</b>	<u>4,986</u>	<u>790</u>	<u>14,544</u>	<u>5,481</u>
<b>Noninterest income:</b>				
Service charges	102	68	290	159
Gain on sales of investment securities available-for-sale	-	-	158	-
Other noninterest income	417	56	660	179
Total noninterest income	<u>519</u>	<u>124</u>	<u>1,108</u>	<u>338</u>
<b>Noninterest expense:</b>				
Salaries and employee benefits	2,962	2,948	8,691	8,871
Occupancy	383	361	1,153	1,114
Equipment and software	109	123	344	377
Professional services	190	219	453	735
Postage, printing and supplies	19	21	55	63
Communications and data processing	189	165	548	467
FDIC premiums	299	224	844	797
Other noninterest expense	363	234	1,067	811
Total noninterest expense	<u>4,514</u>	<u>4,295</u>	<u>13,155</u>	<u>13,235</u>
Income (loss) before provision for income taxes	991	(3,381)	2,497	(7,416)
Provision for income taxes	-	-	-	-
<b>Net income (loss)</b>	<u>\$ 991</u>	<u>\$ (3,381)</u>	<u>\$ 2,497</u>	<u>\$ (7,416)</u>
Earnings per common share-basic and diluted	<u>\$ 0.07</u>	<u>\$ -</u>	<u>\$ 0.19</u>	<u>\$ -</u>

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Selected Consolidated Financial Data**

(dollars in thousands, except per share data)

	Quarter Ended September 30		Nine Months Ended September 30	
	2010	2009	2010	2009
	<i>(unaudited)</i>		<i>(unaudited)</i>	
<b>Per Common Share:</b>				
Earnings per common share-basic	\$ 0.07	\$ -	\$ 0.19	\$ -
Earnings per common share-diluted	0.07	-	0.19	-
Tangible book value	8.24	8.60	8.24	8.56
Average common shares outstanding-basic (000s)	13,261	12,548	13,261	12,540
Average common shares outstanding-diluted (000s)	13,261	12,548	13,261	12,540
<b>Key Performance Ratios:</b>				
Net interest margin	2.89%	2.80%	2.88%	2.80%
Yield on interest-earning assets	3.67%	3.69%	3.72%	3.76%
Cost of interest-bearing liabilities	1.03%	1.16%	1.11%	1.26%
Return on average assets	0.50%	-	0.44%	-
Return on average equity	3.63%	-	3.08%	-
Average equity to average assets	13.85%	16.27%	14.27%	17.75%
Equity to assets	13.65%	16.61%	13.65%	16.52%
<b>Credit Quality:</b>				
Allowance for loan losses	\$ 10,732	\$ 12,522	\$ 10,732	\$ 12,522
Non-performing loans	232	9,496	232	9,496
Non-performing assets	2,007	9,496	2,007	9,496
Allowance for loan losses to loans	1.75%	2.26%	1.75%	2.26%
Non-performing loans to total loans	0.04%	1.71%	0.04%	1.71%
Non-performing assets to total assets	0.25%	1.46%	0.25%	1.46%
Net charge-offs	\$ -	\$ -	\$ 1,383	\$ -
Annualized net charge-offs to average loans	-	-	0.31%	-
<b>Average Balances:</b>				
Loans, gross	\$ 598,488	\$ 541,995	\$ 594,737	\$ 479,743
Investment securities available-for-sale	94,215	89,830	90,629	86,173
Interest-earning assets	778,755	660,048	748,439	591,099
Total assets	788,709	663,106	756,305	596,540
Deposits	647,179	504,561	602,202	436,827
Interest-bearing liabilities	594,356	503,722	570,696	447,522
Stockholders' equity	109,246	107,900	107,933	105,895