

Atlantic Capital Bancshares, Inc. and Subsidiary
Consolidated Statements of Financial Condition

(dollars in thousands, except share data)

	June 30, 2010	December 31, 2009
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash and cash equivalents	\$ 4,860	\$ 5,078
Interest-bearing deposits in other banks	106,725	4,890
Federal funds sold	8,815	-
Investment securities available-for-sale	86,556	90,244
Other investments	3,677	3,526
Loans, net of allowance for loan losses of \$10,043 and \$10,528, respectively	577,584	573,601
Premises and equipment, net	3,223	3,574
Other real estate owned	1,775	1,779
Other assets	7,001	5,609
Total assets	\$ 800,216	\$ 688,301
Liabilities and Stockholders' Equity		
Deposits:		
Noninterest-bearing demand deposits	\$ 90,627	\$ 61,294
Interest-bearing checking	24,422	18,483
Savings	98	82
Money market	369,134	264,173
Time	33,794	30,640
Brokered deposits	110,179	92,260
Internet deposits	16,770	24,914
Total deposits	645,024	491,846
Advances from Federal Home Loan Bank	42,593	57,711
Federal funds purchased and securities sold under agreements to repurchase	-	5
Other borrowings	-	30,000
Accrued expenses and other liabilities	4,175	3,466
Total liabilities	691,792	583,028
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,038 issued at June 30, 2010 and December 31, 2009	13,261	13,261
Additional paid-in capital	119,979	119,435
Retained deficit	(26,355)	(27,860)
Accumulated other comprehensive income	1,635	558
Unamortized restricted stock	(95)	(120)
Treasury stock at cost, 100 shares	(1)	(1)
Total stockholders' equity	108,424	105,273
Total liabilities and stockholders' equity	\$ 800,216	\$ 688,301

Atlantic Capital Bancshares, Inc. and Subsidiary
Consolidated Statements of Operations

(dollars in thousands, except share data)

	Quarter Ended June 30		Six Months Ended June 30	
	2010	2009	2010	2009
	<i>(unaudited)</i>		<i>(unaudited)</i>	
Interest income:				
Interest and fees on loans	\$ 6,081	\$ 4,662	\$ 11,891	\$ 8,434
Interest on investment securities available-for-sale	793	956	1,594	1,931
Interest and dividends on other interest-earning assets	91	37	155	120
Total interest income	<u>6,965</u>	<u>5,655</u>	<u>13,640</u>	<u>10,485</u>
Interest expense:				
Interest on deposits				
Interest-bearing checking	32	13	60	27
Money market	725	605	1,403	1,149
Time	145	123	296	276
Brokered deposits	201	161	388	393
Internet deposits	119	13	243	99
Total interest on deposits	<u>1,222</u>	<u>915</u>	<u>2,390</u>	<u>1,944</u>
Interest on Federal Home Loan Bank advances	391	394	789	783
Interest on federal funds purchased and securities sold under agreements to repurchase	-	1	-	12
Interest on other borrowings	-	9	5	13
Total interest expense	<u>1,613</u>	<u>1,319</u>	<u>3,184</u>	<u>2,752</u>
Net interest income before loan loss provision	5,352	4,336	10,456	7,733
Provision for loan losses	693	2,543	898	3,042
Net interest income after loan loss provision	<u>4,659</u>	<u>1,793</u>	<u>9,558</u>	<u>4,691</u>
Noninterest income:				
Service charges	106	50	188	91
Gain (loss) on sales of investment securities available-for-sale	(6)	-	158	-
Other noninterest income	166	70	243	123
Total noninterest income	<u>266</u>	<u>120</u>	<u>589</u>	<u>214</u>
Noninterest expense:				
Salaries and employee benefits	2,699	2,990	5,729	5,923
Occupancy	386	367	770	753
Equipment and software	111	132	235	254
Professional services	85	422	263	516
Postage, printing and supplies	14	24	36	42
Communications and data processing	176	161	359	302
FDIC premiums	302	412	545	573
Other noninterest expense	354	257	704	577
Total noninterest expense	<u>4,127</u>	<u>4,765</u>	<u>8,641</u>	<u>8,940</u>
Income (loss) before provision for income taxes	798	(2,852)	1,506	(4,035)
Provision for income taxes	-	-	-	-
Net income (loss)	<u>\$ 798</u>	<u>\$ (2,852)</u>	<u>\$ 1,506</u>	<u>\$ (4,035)</u>
Earnings per common share-basic and diluted	<u>\$ 0.06</u>	<u>\$ -</u>	<u>\$ 0.11</u>	<u>\$ -</u>

Atlantic Capital Bancshares, Inc. and Subsidiary
Selected Consolidated Financial Data

(dollars in thousands, except per share data)

	Quarter Ended June 30		Six Months Ended June 30	
	2010	2009	2010	2009
	<i>(unaudited)</i>		<i>(unaudited)</i>	
Per Common Share:				
Earnings per common share-basic	\$ 0.06	\$ -	\$ 0.11	\$ -
Earnings per common share-diluted	0.06	-	0.11	-
Tangible book value	8.18	8.23	8.18	8.23
Average common shares outstanding-basic	13,261	12,539	13,261	12,536
Average common shares outstanding-diluted	13,261	12,604	13,261	12,569
Key Performance Ratios:				
Net interest margin	2.84%	2.99%	2.88%	2.80%
Yield on interest-earning assets	3.67%	3.90%	3.75%	3.80%
Cost of interest-bearing liabilities	1.12%	1.20%	1.15%	1.33%
Return on average assets	0.42%	-	0.41%	-
Return on average equity	2.95%	-	2.81%	-
Average equity to average assets	14.20%	18.00%	14.50%	18.72%
Equity to assets	13.55%	16.92%	13.55%	16.92%
Credit Quality:				
Allowance for loan losses	\$ 10,043	\$ 8,648	\$ 10,043	\$ 8,648
Non-performing loans	308	-	308	-
Non-performing assets	2,083	-	2,083	-
Allowance for loan losses to loans	1.71%	1.71%	1.71%	1.71%
Non-performing loans to total loans	0.05%	-	0.05%	-
Non-performing assets to total assets	0.26%	-	0.26%	-
Net charge-offs	\$ 1,383	\$ -	\$ 1,383	\$ -
Annualized net charge-offs to average loans	0.93%	-	0.47%	-
Average Balances:				
Loans, gross	\$ 595,635	\$ 477,550	\$ 592,838	\$ 448,106
Investment securities available-for-sale	89,059	86,578	88,806	84,315
Interest-earning assets	754,652	581,613	732,951	556,053
Total assets	761,572	586,959	739,828	562,706
Deposits	607,243	429,094	579,342	402,398
Interest-bearing liabilities	577,316	440,604	558,669	418,956
Equity	108,115	105,663	107,265	105,355