

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Financial Condition

(dollars in thousands, except share data)

	March 31, 2010	December 31, 2009
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash and cash equivalents	\$ 9,700	\$ 5,078
Interest-bearing deposits in other banks	41,062	4,890
Federal funds sold	15,140	-
Investment securities available-for-sale	86,596	90,244
Other investments	3,677	3,526
Loans, net of allowance for loan losses of \$10,733 and \$10,528, respectively	575,770	573,601
Premises and equipment, net	3,402	3,574
Other real estate owned	1,775	1,779
Other assets	5,524	5,609
Total assets	\$ 742,646	\$ 688,301
Liabilities and Stockholders' Equity		
Deposits:		
Noninterest-bearing demand deposits	\$ 120,101	\$ 61,294
Interest-bearing checking	20,660	18,483
Savings	79	82
Money market	291,878	264,173
Time	32,450	30,640
Brokered deposits	100,012	92,260
Internet deposits	24,624	24,914
Total deposits	589,804	491,846
Advances from Federal Home Loan Bank	42,653	57,711
Federal funds purchased and securities sold under agreements to repurchase	-	5
Other borrowings	-	30,000
Accrued expenses and other liabilities	3,355	3,466
Total liabilities	635,812	583,028
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,038 issued at March 31, 2010 and December 31, 2009	13,261	13,261
Additional paid-in capital	119,823	119,435
Retained deficit	(27,153)	(27,860)
Accumulated other comprehensive income	1,011	558
Unamortized restricted stock	(107)	(120)
Treasury stock at cost, 100 shares	(1)	(1)
Total stockholders' equity	106,834	105,273
Total liabilities and stockholders' equity	\$ 742,646	\$ 688,301

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Operations

(dollars in thousands, except share data)

	Quarter Ended March 31, 2010	Quarter Ended March 31, 2009
	<i>(unaudited)</i>	<i>(unaudited)</i>
Interest income:		
Interest and fees on loans	\$ 5,810	\$ 3,774
Interest on investment securities available-for-sale	801	975
Interest and dividends on other interest-earning assets	64	83
Total interest income	6,675	4,832
Interest expense:		
Interest on deposits		
Interest-bearing checking	28	14
Money market	678	544
Time	151	153
Brokered deposits	187	232
Internet deposits	124	86
Total interest on deposits	1,168	1,029
Interest on Federal Home Loan Bank advances	398	390
Interest on federal funds purchased and securities sold under agreements to repurchase	-	11
Interest on other borrowings	5	5
Total interest expense	1,571	1,435
Net interest income before loan loss provision	5,104	3,397
Provision for loan losses	205	500
Net interest income after loan loss provision	4,899	2,897
Noninterest income:		
Service charges	82	41
Gain (loss) on sales of investment securities available-for-sale	164	-
Other noninterest income	77	52
Total noninterest income	323	93
Noninterest expense:		
Salaries and employee benefits	3,030	2,933
Occupancy	384	385
Equipment and software	124	122
Professional services	178	93
Postage, printing and supplies	22	18
Communications and data processing	183	141
FDIC premiums	243	161
Other noninterest expense	350	320
Total noninterest expense	4,514	4,173
Income (loss) before provision for income taxes	708	(1,183)
Provision for income taxes	-	-
Net income (loss)	\$ 708	\$ (1,183)
Earnings per common share-basic and diluted	\$ 0.05	\$ -

Atlantic Capital Bancshares, Inc.
Selected Consolidated Financial Data

(dollars in thousands, except share data)

	Quarter Ended March 31, 2010	Quarter Ended December 31, 2009	Quarter Ended March 31, 2009
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(unaudited)</i>
Per Common Share:			
Earnings per common share-basic	\$ 0.05	\$ -	\$ -
Earnings per common share-diluted	0.05	-	-
Tangible book value	8.06	7.94	8.39
Weighted average common shares outstanding-basic	13,261,038	13,261,038	12,533,371
Weighted average common shares outstanding-diluted	13,261,038	13,261,038	12,533,371
Key Performance Ratios:			
Net interest margin	2.91%	2.89%	2.60%
Yield on interest-earning assets	3.77%	3.76%	3.70%
Cost of interest-bearing liabilities	1.18%	1.16%	1.47%
Return on average assets	0.39%	-	-
Return on average equity	2.65%	-	-
Average equity to average assets	14.66%	15.30%	19.62%
Equity to assets	14.39%	15.29%	19.37%
Credit Quality:			
Allowance for loan losses	\$ 10,733	\$ 10,528	\$ 6,105
Non-performing loans	\$ 2,804	\$ 2,456	\$ -
Non-performing assets	\$ 4,579	\$ 4,235	\$ -
Allowance for loan losses to loans	1.83%	1.80%	1.40%
Non-performing assets to total loans	0.48%	0.42%	-
Non-performing assets to total assets	0.62%	0.62%	-
Net charge-offs	\$ -	\$ 5,164	\$ -
Annualized net charge-offs to average loans	-	3.66%	-
Average Balances:			
Loans, gross	\$ 590,149	\$ 567,577	\$ 418,377
Investment securities available-for-sale	\$ 87,571	\$ 89,775	\$ 82,026
Interest-earning assets	\$ 722,682	\$ 703,566	\$ 530,210
Total assets	\$ 729,682	\$ 703,913	\$ 538,183
Deposits	\$ 570,457	\$ 547,404	\$ 377,502
Interest-bearing liabilities	\$ 547,877	\$ 526,577	\$ 397,066
Equity	\$ 106,978	\$ 107,733	\$ 105,590